

NMSU DACC MSC 3DA P.O. Box 30001 2800 N. Sonoma Ranch Blvd, DASR 109 Las Cruces, NM 88011 Phone: 575-528-7000 Fax: 575-528-7474

Direct Loan Acceptance Form

Student Name:

Phone: ______ Aggie ID: _____

Instructions: Please carefully read this form and complete all sections. Any section of the form left blank, incomplete, or found to be incorrect could result in the loan request not being processed.

Loan Terms and Procedures

Please read and initial:

- I must be enrolled in 6 credit hours (undergraduate students) or 5 credit hours (graduate students).
- I must meet Satisfactory Academic Progress to maintain my awards.
- First-time freshman loan borrowers will have a 30-day disbursement hold from the first date of classes.
- _____ Single term loans will disburse 50% at the beginning of the term and the remaining 50% at the midpoint of the term.
- _____ First-time loan borrowers must complete federal Entrance Counseling and the Loan Agreement (MPN) before a loan can be
 - disbursed. These requirements can be completed at studentaid.gov.

Loan Request Information:

Select the terms for disbursement: Fall Fall	Spring	Summer
Enter Dollar Amount of Student Loan : If requesting an increase, write additional amount only.	Subsidized Loan: \$	Unsubsidized Loan: \$

Student Certification:

By signing, I understand and agree that the loan amounts I request are dependent on annual limits set by my cost of attendance, and I may be billed if I drop below the required minimum enrollment or receive an additional award that places me over my cost of attendance. Furthermore, I affirm that I understand all of the sections completed on this form, and I understand my obligation as a student borrower to make repayment at the time I graduate from, or stop attending, a program. Wet Signature Required.

Student Signature:	Date:	
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To be completed by the Financial Aid Advisor:

Dependent:	Independent:	GRDLVL Fall:	GRDLVL Spring:	GRDLVL Summer:
Total Borrowed FASP:	Subsidized: \$	Unsubsidized: \$		

NSLDS Checklist

Subsidized Loan	ROASTAT	Student is meeting SAP	
Unsubsidized Loan	SFAREGF	Student is registered for minimum credit hours	
Total AGG Limit	RPAAWRD	Checked for overawards	
	RRAAREQ	All requirements completed, including LOACPT	
Subsidized: \$	RHACOMM	Comment for accepting award	
	RNARSXX	C-flags cleared	
Unsubsidized: \$	RNASLXX	Matches NSLDS, current year	
Posted By:	SGASTDN	Graduation Date	
Date:	RNASLXX	Updated for next academic year, if applicable (Summer)	
Date	RPAAWRD	Update awards for next academic year, if applicable (Summer)	